

# MCKEE LAW OFFICE

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## **Estate Planning and Business Succession Program**

McKee Law Office established this service in response to a client's unfortunate situation. One of our long-time clients, a business owner of a small, closely-held corporation, died without an updated will or a business succession plan. As a result the state deducted about 40% of the estate to pay for probate fees, forcing the client's family to liquidate the business to pay the taxes. The client wanted to leave the business to his children but he did not create an estate or business succession plan. We do not want the same thing to happen to you, so we created this program.

We are proud to offer the Estate Planning and Business Succession Program to business owners for a fixed fee of \$1,500. If you own a company, failing to create a succession and estate plan exposes you to unnecessary risk. The Estate Planning Program ensures that you avoid these risks.

### **Services Offered Under the Program**

Under the Estate Planning and Business Succession Program, we will assist you in planning, preparing and filing, where appropriate, documents to fulfill your after-death wishes:

### **Tax Planning**

We will provide comprehensive advice about how to structure your estate to take full advantage of the tax shelters legally authorized by federal and state laws. Our goal is to transfer as much of your business and estate as possible to your heirs, while minimizing your beneficiaries' tax burden.

### **Last Will and Testament**

A written Will dictates how to give away your property and business interests after you pass away. Your Will must be well-crafted because the law will follow your wishes exactly. As a part of the program, we will use our experience to predict issues that may arise after your death. For example, if your daughter is pregnant with a child on the day that you die, should your unborn grand-child receive a gift from your estate?

## **Business Trust Creation**

We will also create a trust for your beneficiaries. A trust allows your beneficiaries to receive money from the trust while another person manages the trust. A properly-created trust will create checks and balance systems to avoid abuse and theft.

## **Healthcare Directive (Living Will)**

A Living Will is a written document that dictates certain choices while you are alive, but unable to make the decisions yourself. For example, if you are in a coma, your Living Will informs the doctors about whether to administer a blood transfusion. We will assist in drafting and executing a well-crafted Living Will.

## **Financial Power of Attorney**

A Power of Attorney document permits a person of your choice to make financial decisions on your behalf, if you are alive but unable to make the decisions yourself. A signed Power of Attorney is necessary even if you are married, and your spouse will make all financial decisions. We will assist in drafting and executing a financial power of attorney.

## **Corporate Bylaws and Resolutions**

We will draft and file the documents necessary to authorize the business to transfer control and ownership to a person or people of your choosing.

## **Estate Administration Binder**

Your Estate Plan will be organized in estate planning binder, with complete instructions and a list of the locations of your assets – makes it easier for someone to administer your estate and fulfill your last wishes.

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## **Eligibility**

If you are business owner of a closely-held business, you are eligible for our Estate Planning and Business Succession Program. It is designed to help businesses who want to develop a plan

to smoothly transfer ownership and control of your business to another entity or person after their death.

We are extremely excited to offer this unique program to you. This service saves you time and anxiety over the transition of your business because you are making the smart decision to carefully plan for the future. I am happy to meet with you in person to discuss the program's benefits. Feel free to call me anytime at 1-800-224-1985.

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